

**NOTICE OF A TAX INCREASE AND A PUBLIC HEARING ON THE  
PROPOSED BUDGET AND PROPOSED TAX LEVIES FOR  
MADISON COUNTY, MISSISSIPPI**

The Madison County Board of Supervisors will hold a public hearing on a proposed ad valorem tax revenue increase for fiscal year 2019 and on its proposed budget and proposed tax levies for fiscal year 2019 on Tuesday, September 4, 2018 at 9:00 am in the Board Room of the Chancery/Administrative Office Complex, 125 West North Street, Canton, Mississippi.

The Madison County Board of Supervisors, exclusive of the Madison County School District, is now operating with projected total budget revenue of \$114,289,525.82. (44.09 percent) or \$50,400,573.80 of such revenue is obtained through ad valorem taxes. For next fiscal year, the proposed budget has total projected revenue of \$77,691,377.27. Of that amount, (67.3 percent) or \$52,298,256.90 is proposed to be financed through a total ad valorem tax levy.

The Madison County Board of Supervisors, inclusive of the Madison County School District, is now operating with projected total budget revenue of \$212,574,438.55. (30.22 percent) or \$64,234,910.21 of such revenue is obtained through ad valorem taxes. For next fiscal year, the proposed budget has total projected revenue of \$129,989,634.17. Of that amount, (40.23 percent) of \$52,298,256.90 is proposed to be financed through a total ad valorem tax levy.

For next fiscal year, the Madison County Board of Supervisors plans to not increase your ad valorem tax millage rate, for property outside of the Kearney Park Fire Protection District.

For next fiscal year, the Madison County Board of Supervisors plans to increase your ad valorem tax millage rate in the Kearney Park Fire Protection District by 6.0 mills, a total increase of \$65,000.00 in additional ad valorem tax collections. This increase means that you will pay more in ad valorem taxes on your real property.

A millage rate of 36.68 mills will produce the same amount of revenue from ad valorem taxes as was collected in the 2018 fiscal year. The millage rate for the 2018 fiscal year was 38.13.

Any citizen of Madison County, Mississippi is invited to attend this public hearing on the proposed ad valorem tax increase and will be allowed to speak for a reasonable amount of time and offer tangible evidence before any vote is taken.

Witness the signature of said Board of Supervisors, this the 6<sup>th</sup> day of August, 2018.

The Madison County Board of Supervisors  
/s/Sheila Jones